

**Members Present:**

Ursula Barrera-Richards\*    John Hobbs  
Ty Boyd\*    Sandy Isenberg\*  
Ben Brown    Lisa Kahle-Piasecki  
Jennifer Coy\*    Shawanna LaVoy  
Charlene Gilbert    Guisselle Mendoza\*  
Dr. Greg Guzmán\*    Theresa Morris  
William Heywood    Barb Petee  
Jennifer Hildebrand\*    Marna Ramnath

Ann Sanford  
Joe Sharp  
Sheriff John Tharp\*  
Patricia Wast  
Leighton Woolf

**Council of Advisors Present:**  
Tom Dawson  
Amjad Hussain

**Staff Present:**

Marlon Kiser  
Ron Harrison  
Raye Ann Langlois  
Lindsay Miller  
Ray Miller  
Dan Niedzwiecki\*  
Kelly Pheneger  
Michelle Turner

\* Excused

A meeting of the Public Broadcasting Foundation of Northwest Ohio was held on Thursday, May 16, 2019, at 12:00 p.m. at WGTE Public Media, 1270 S. Detroit Avenue, Toledo, Ohio.

**Call to Order**

The meeting was called to order by Chairperson Bill Heywood.

**Minutes**

Chairperson Bill Heywood called for the approval of minutes from the March 14 board meeting. Marna Ramnath moved to approve; it was seconded by Ann Sanford. The minutes were approved unanimously.

**FY 2019 – Year-to-Date**

Ron Harrison stated as of April 30, the 10<sup>th</sup> month of the fiscal year, the Foundation had actual revenues of \$3,649,103 with actual expenses of \$3,335,617 for a favorable operating margin of \$313,486.

Chairperson Heywood asked for a motion to approve the FY 2019 year-to-date budget report. Charlene Gilbert made the motion to accept, which was seconded by Barb Petee. The motion passed unanimously.

**Financial Report**

Mr. Kiser stated that the favorable operating margin that Ron had discussed is expected to continue through June 30, the end of the fiscal year.

Mr. Kiser said that we are currently projecting fiscal year end revenues of \$4,368,400 with anticipated expenses of \$4,188,400, which would result in a favorable operating margin of \$180,000. The projected favorable operating is \$118,700 more than the operating margin targeted in the approved FY 2019 budget.

Mr. Kiser mentioned that we are working to schedule a finance meeting in early June, after the May financial report has been completed, for a review of not only an updated fiscal year to date 2019 but also what should be the final draft of the FY 2020 budget, which will be presented to the board for action on June 20.

He said the FY 2020 budget is a work in progress: some financial assumptions are estimates, e.g., CPB has yet to provide a federal revenue estimate, while others are more firm, such as our NPR dues.

Mr. Kiser stated his goal is to provide the finance committee and board with a FY 2020 budget that is balanced or one with a favorable operating margin.

**Adjournment**

There being no further business, the meeting was adjourned.

Respectfully submitted,

\_\_\_\_\_  
Ben Brown, Secretary

\_\_\_\_\_  
Date